

## Boskalis

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## PRESS RELEASE

## Boskalis acquires EUR 200 million worth of projects in the Netherlands

Papendrecht, 12 January 2017

Royal Boskalis Westminster N.V. (Boskalis) has over the last couple of weeks acquired a number of medium sized and various smaller projects in the Netherlands with a combined contract value of more than EUR 200 million.

Today, Boskalis was awarded the project for the expansion and doubling of the N62 road (Tractaatweg) in the province Zeeland. Preparations are due to start in spring 2017 and the project will be completed in the spring of 2019. The project carries a contract value of approximately EUR 30 million.

Also today, the Dutch Directorate General for Public Works and Water Management (Rijkswaterstaat) announced that it intends to award the contract for the canal expansion Twentekanalen phase 2 to the combination Boskalis and Van den Herik. The project is aimed at the expansion of three sections of the Twentekanalen which is necessary to increase the accessible of the regional inland ports and to cater for larger inland barges. The project is expected to commence in the second half 2017 and will be completed by 2020. The contract carries a value of more than EUR 50 million with a 50% share for Boskalis.

The remaining acquired projects include the reinforcement of the Houtrib dike with a contract value of EUR 45 million, two coastal protection projects for Rijkswaterstaat and a number of smaller road infrastructure projects.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Boskalis has over 8,200 employees, excluding its share in partnerships.

This press release can also be found on our website www.boskalis.com.

FOR FURTHER INFORMATION

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