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PRESS RELEASE

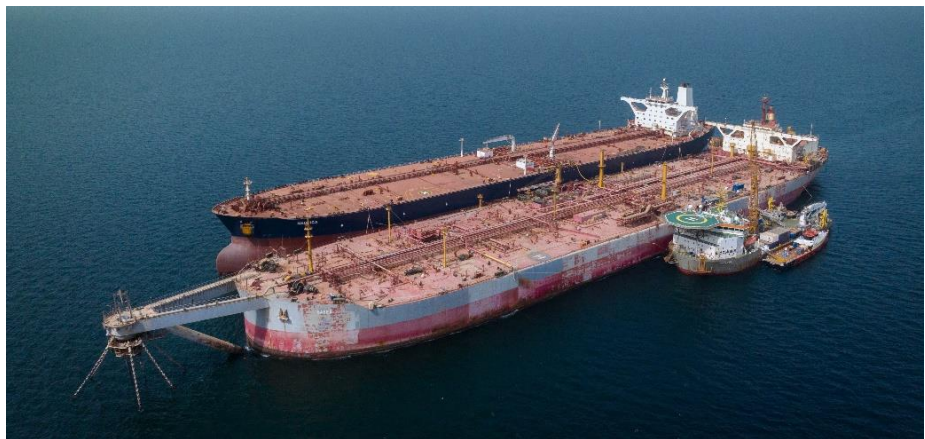
Ticking time bomb dismantled; environmental disaster in Yemen averted

Boskalis subsidiary SMIT Salvage successfully transfers all oil from decaying FSO Safer to safe modern tanker

Papendrecht, 11 August 2023

Boskalis announces that subsidiary SMIT Salvage has removed all oil from the FSO Safer, located off the coast of Yemen in the Red Sea. During this United Nations (UN) coordinated operation, over 1.1 million barrels of oil was successfully transferred to a safe modern tanker moored alongside the FSO Safer. The successful completion of this complex operation has averted a major disaster that would have had huge humanitarian, environmental and economic consequences.

Peter Berdowski, CEO Boskalis: *"I am very pleased that we have succeeded in removing the oil from the FSO Safer and transferring it to a modern double hulled tanker. With our salvage activities, we have once again averted a potential environmental disaster of unprecedented proportions. Thanks in part to the efforts of the Dutch Ministry of Ministry of Foreign Trade and Development Cooperation and over two years of preparations by Boskalis, we were able to successfully execute this complex operation on behalf of the United Nations. I would like to compliment our salvage experts in particular for successfully carrying out the work under very challenging conditions in the Red Sea."*



FOR FURTHER INFORMATION

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Leading up to the transfer of the oil, the salvage team executed several preparatory activities. After the Boskalis multipurpose support vessel Ndeavor arrived at the site of the FSO Safer in late May, the salvage team conducted a thorough inspection of the vessel and its cargo. In addition, various measures were taken to ensure a safe working environment. Preparations were then made to transfer the oil to the Very Large Crude Carrier (VLCC) purchased by the UN. The VLCC was moored alongside the FSO Safer on 23 July with the

support from two Smit Lamnalco tugs, and oil screens were installed on the bow and stern between the two tankers as a precautionary measure. Following this mooring operation, oil transfer pipes were connected between the FSO Safer and the VLCC on 25 July and hydraulic pumps were installed to transfer the oil to the VLCC.

The remaining activities of SMIT Salvage include the cleaning of the tanks which is expected to take approximately one week. The FSO Safer will be prepared for transport to a green scrapping yard under the responsibility of the UN.

About the FSO Safer

The Safer is a Floating Storage and Offloading (FSO) facility moored approximately 9 kilometers off the Red Sea coast of Yemen and 50 kilometers northeast of the port of Hodeida. Constructed in 1976 as an oil tanker and converted in 1987 to be a floating storage facility, the Safer is single-hulled and contained around 1.14 million barrels of light crude oil. The FSO had not been maintained since 2015 because of the conflict in Yemen, and had decayed to the point where there was a risk it could explode or break apart, which would have disastrous environmental and humanitarian effects on the region.

More information for the media

For more information on this project, visit www.boskalis.com/safer. Photo and video footage of the operation is available on this webpage in high resolution that may be used royalty-free for press and media purposes, provided Boskalis is cited as the rights holder.

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This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

Boskalis is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world. With core activities such as coastal defense, riverbank protection and land reclamation Boskalis is able to provide adaptive and mitigating solutions to combat the effects of climate change, such as extreme weather conditions and rising sea levels, as well as delivering solutions for the increasing need for space in coastal and delta regions across the world. The company facilitates the development of offshore energy infrastructure, including renewable wind energy. Boskalis is furthermore active in the construction and maintenance of ports, waterways, access channels and civil infrastructure, thus helping to facilitate trade flows and regional socio-economic development. In addition, Boskalis is a global marine salvage expert and has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of more than 500 vessels and floating equipment and approximately 10,000 employees, including associates, Boskalis is creating new horizons around the world.

This press release can also be found on our website www.boskalis.com.